

## Balance Sheet

Properties: Laurel Woods POA. - 1756 Hwy 501 Myrtle Beach, SC 29577

As of: 03/31/2026

Accounting Basis: Cash

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
<b>ASSETS</b>	
<b>Cash</b>	
Operating Cash	85,827.88
Reserve Cash	4,750.01
<b>Total Cash</b>	<b>90,577.89</b>
<b>TOTAL ASSETS</b>	<b>90,577.89</b>
<b>LIABILITIES &amp; CAPITAL</b>	
<b>Liabilities</b>	
Prepaid Assessments	21,168.75
<b>Total Liabilities</b>	<b>21,168.75</b>
<b>Capital</b>	
Retained Earnings	53,422.91
Calculated Retained Earnings	38,789.48
Calculated Prior Years Retained Earnings	-22,803.25
<b>Total Capital</b>	<b>69,409.14</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>90,577.89</b>

**Budget V Actual MTD - Operating (Cash Only)**

Properties: Laurel Woods POA. - 1756 Hwy 501 Myrtle Beach, SC 29577

As of: Mar 2026

Accounting Basis: Cash

Fund Type: Operating

Cost Center: All

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	Annual Budget
<b>Income</b>				
Assessment Income	18,908.90	18,500.00	408.90	222,000.00
Contributions	0.00	0.00	0.00	0.00
<b>Total Operating Income</b>	<b>18,908.90</b>	<b>18,500.00</b>	<b>408.90</b>	<b>222,000.00</b>
<b>Expense</b>				
Bank Charges	0.30	0.00	-0.30	0.00
CPO Expense	0.00	800.00	800.00	9,600.00
Accounting	31.56	166.67	135.11	2,000.00
Pond Maintenance	0.00	416.67	416.67	5,000.00
Contingency	3,151.00	7,006.25	3,855.25	84,075.00
Management Contract	2,400.00	2,400.00	0.00	28,800.00
Postage	0.00	112.50	112.50	1,350.00
Printing	0.00	150.00	150.00	1,800.00
Insurance	0.00	833.34	833.34	10,000.00
Landscaping Contract	0.00	1,500.00	1,500.00	18,000.00
Legal Fees	0.00	166.67	166.67	2,000.00
Pool Chemicals	0.00	208.34	208.34	2,500.00
Pool DHEC	0.00	10.42	10.42	125.00
General Maintenance & Repairs	0.00	2,750.00	2,750.00	33,000.00
Pest Control	0.00	50.00	50.00	600.00
Reserve Contributions Expense	416.67	416.67	0.00	5,000.00
Supplies/Materials	0.00	70.84	70.84	850.00
Real Property Tax	0.00	116.67	116.67	1,400.00
Water & Sewer	28.96	70.84	41.88	850.00
Telephone	0.00	70.84	70.84	850.00
Cable & Internet	253.85	91.67	-162.18	1,100.00
Electric	595.40	1,041.67	446.27	12,500.00

**Budget V Actual MTD - Operating (Cash Only)**

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	Annual Budget
Trash	0.00	50.00	50.00	600.00
<b>Total Operating Expense</b>	<b>6,877.74</b>	<b>18,500.06</b>	<b>11,622.32</b>	<b>222,000.00</b>
Total Operating Income	18,908.90	18,500.00	408.90	222,000.00
- Total Operating Expense	6,877.74	18,500.06	11,622.32	222,000.00
<b>NOI - Net Operating Income</b>	<b>12,031.16</b>	<b>-0.06</b>	<b>12,031.22</b>	<b>0.00</b>
Total Income	18,908.90	18,500.00	408.90	222,000.00
Total Expense	6,877.74	18,500.06	11,622.32	222,000.00
<b>Net Income</b>	<b>12,031.16</b>	<b>-0.06</b>	<b>12,031.22</b>	<b>0.00</b>

**Budget V Actual MTD - Reserve (Cash Only)**

Properties: Laurel Woods POA. - 1756 Hwy 501 Myrtle Beach, SC 29577

As of: Mar 2026

Accounting Basis: Cash

Fund Type: Reserve

Cost Center: All

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	Annual Budget
<b>Income</b>				
Contributions to Reserve	416.67	416.67	0.00	5,000.00
<b>Total Reserve Income</b>	<b>416.67</b>	<b>416.67</b>	<b>0.00</b>	<b>5,000.00</b>
Total Reserve Income	416.67	416.67	0.00	5,000.00
Total Reserve Expense	0.00	0.00	0.00	0.00
<b>Net Reserve</b>	<b>416.67</b>	<b>416.67</b>	<b>0.00</b>	<b>5,000.00</b>
Total Income	416.67	416.67	0.00	5,000.00
Total Expense	0.00	0.00	0.00	0.00
<b>Net Income</b>	<b>416.67</b>	<b>416.67</b>	<b>0.00</b>	<b>5,000.00</b>

**Budget V Actual YTD- Operating(Accrual Only)**

Properties: Laurel Woods POA. - 1756 Hwy 501 Myrtle Beach, SC 29577

As of: Mar 2026

Accounting Basis: Accrual

Fund Type: Operating

Cost Center: All

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Account Name	Annual Budget	YTD Actual	YTD Budget	YTD \$ Var.
<b>Income</b>				
Assessment Income	222,000.00	52,540.00	55,500.00	-2,960.00
Contributions	0.00	1,500.00	0.00	1,500.00
<b>Total Operating Income</b>	<b>222,000.00</b>	<b>54,040.00</b>	<b>55,500.00</b>	<b>-1,460.00</b>
<b>Expense</b>				
Bank Charges	0.00	77.80	0.00	-77.80
CPO Expense	9,600.00	0.00	2,400.00	2,400.00
Accounting	2,000.00	396.56	500.01	103.45
Pond Maintenance	5,000.00	0.00	1,250.01	1,250.01
Contingency	84,075.00	8,755.93	21,018.75	12,262.82
Management Contract	28,800.00	7,200.00	7,200.00	0.00
Postage	1,350.00	312.00	337.50	25.50
Printing	1,800.00	1,356.95	450.00	-906.95
Insurance	10,000.00	0.00	2,500.02	2,500.02
Landscaping Contract	18,000.00	0.00	4,500.00	4,500.00
Legal Fees	2,000.00	0.00	500.01	500.01
Pool Chemicals	2,500.00	0.00	625.02	625.02
Pool DHEC	125.00	125.00	31.26	-93.74
General Maintenance & Repairs	33,000.00	0.00	8,250.00	8,250.00
Pest Control	600.00	0.00	150.00	150.00
Reserve Contributions Expense	5,000.00	1,250.01	1,250.01	0.00
Supplies/Materials	850.00	0.00	212.52	212.52
Real Property Tax	1,400.00	0.00	350.01	350.01
Water & Sewer	850.00	490.19	212.52	-277.67
Telephone	850.00	0.00	212.52	212.52
Cable & Internet	1,100.00	766.26	275.01	-491.25
Electric	12,500.00	2,618.81	3,125.01	506.20

**Budget V Actual YTD - Operating(Accrual Only)**

Account Name	Annual Budget	YTD Actual	YTD Budget	YTD \$ Var.
Trash	600.00	0.00	150.00	150.00
<b>Total Operating Expense</b>	<b>222,000.00</b>	<b>23,349.51</b>	<b>55,500.18</b>	<b>32,150.67</b>
Total Operating Income	222,000.00	54,040.00	55,500.00	-1,460.00
Total Operating Expense	222,000.00	23,349.51	55,500.18	32,150.67
<b>NOI - Net Operating Income</b>	<b>0.00</b>	<b>30,690.49</b>	<b>-0.18</b>	<b>30,690.67</b>
Total Income	222,000.00	54,040.00	55,500.00	-1,460.00
Total Expense	222,000.00	23,349.51	55,500.18	32,150.67
<b>Net Income</b>	<b>0.00</b>	<b>30,690.49</b>	<b>-0.18</b>	<b>30,690.67</b>

**Budget V Actual YTD- Reserve (Cash Only)**

Properties: Laurel Woods POA - 1756 Hwy 501 Myrtle Beach, SC 29577

As of: Mar 2026

Accounting Basis: Cash

Fund Type: Reserve

Cost Center: All

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Account Name	Annual Budget	YTD Actual	YTD Budget	YTD \$ Var.
<b>Income</b>				
Contributions to Reserve	5,000.00	1,250.01	1,250.01	0.00
<b>Total Reserve Income</b>	<b>5,000.00</b>	<b>1,250.01</b>	<b>1,250.01</b>	<b>0.00</b>
Total Reserve Income	5,000.00	1,250.01	1,250.01	0.00
Total Reserve Expense	0.00	0.00	0.00	0.00
<b>Net Reserve</b>	<b>5,000.00</b>	<b>1,250.01</b>	<b>1,250.01</b>	<b>0.00</b>
Total Income	5,000.00	1,250.01	1,250.01	0.00
Total Expense	0.00	0.00	0.00	0.00
<b>Net Income</b>	<b>5,000.00</b>	<b>1,250.01</b>	<b>1,250.01</b>	<b>0.00</b>